7	990-T	Ex	empt Organization Busin	iess	Income	Tax Re	turn	<u> </u>	NO 100. 1040-0001	
Form	330 1		(and proxy tax under	sect	ion 6033(e	e))			2006	
	nent of the Treasury	Fo	or calendar year 2006 or other tax year bending , 20		ingSee separate i			Ope	n to Public Inspec (c)(3) Organization	tion . Only
	Revenue Service Check box if		Name of organization (Check box if name					Employe	er identification nu	mber
	address changed mpt under section		Boy Scouts of America National Council			_		(Employees on page 9.)	' trust, see instructions for	Block D
	501(c) (3)	Print	Number, street, and room or suite no. If a P.O.	box, s	ee page 9 of instru	ctions.			22-15763	300
_	408(e) 220(e)	or_	1325 West Walnut Hill Lane				E		ed business activity actions for Block E on p	
	408A 🔲 530(a)	Туре	City or town, state, and ZIP code	****				•		-5
	529(a) ok value of all assets		Irving (Company)	TX		01		511	120 900004	525990
	end of year		oup exemption number (See instruction number (See instruction type ► 🔯 501(c) c			I(c) trust		1(a) tru	st 🗌 Other	truet
ш г	812,045,375	<u> </u>	n's primary unrelated business activity			_1				tiust
			e corporation a subsidiary in an affiliated g				-			<u></u>
			d identifying number of the parent corpora			diary contac	Jilos gre		· Lites i	A) NO
			► Richard N. Potts, Controller			lephone nu	ımber	<u> </u>	(972)580-2300	
Par		•	de or Business Income		(A) Income	(E	3) Expen	ses	(C) Net	
	Gross receipts	or sale:	105,448							
b	-		cesc Balance ▶	1c	105,448					
2	Cost of goods :	sold (S	chedule A, line 7) (Ex. 6) .	2	47,362	SEC. SEC.				
3			line 2 from line 1c	3	58,086	NAME OF TAXABLE PARTY.			58,086	<u> </u>
4a	Capital gain net	t incom	e (attach Schedule D)	4a					<u>;</u>	
b			797, Part II, line 17) (attach Form 4797)	4b		1.51616				
С	Capital loss de			4c 5	() 745)	19.5 cm			(1,745)	
5	•		ships and S corporations (Per K-1)	6	(1,745)	TOWER !		an anala	(1,742)	
6	Rent income (S			7						
7			ed income (Schedule E)							
8	organizations (S	Schedu		8		<u> </u>				
9			of a section 501(c)(7), (9), or (17)	9		-				
10	organization (S	ochedu oot activ	e G)	10	109,633		209,9	51	(100,318)	<u> </u>
11	Advertising inco			11	3,319,265		4,952,0		(1,632,828)	
12			11 of the instructions; attach schedule.)	12				影響頭		
13	Total. Combine	e lines :	3 through 12	13	3,485,239		5,162,0		(1,676,805)	
Pa	rt Deduct	ions N	ot Taken Elsewhere (See page 12 ntributions, deductions must be dire	of the	instructions	for limitati h the ugre	ONS ON	n deduc	ctions.) s income)	
_							inted 1	14	1	<u> </u>
14	Compensation	of offic	ers, directors, and trustees (Schedule	K) .	· · · · (E)	: 6)		15	14,279	
15								16	11,272	
16 17	•						• •	17		
18			ule)					18		
19	•				/17	(6)		19	1,092	
20			ns (See page 14 of the instructions for			<i>.</i>		20		<u> </u>
21	Depreciation (a	ttach F	form 4562)		. 21					
22	Less depreciat	ion clai	med on Schedule A and elsewhere or	n retui	n . [22a]			22b		
23								23		
24	Contributions t	o defe	red compensation plans					24		
25			grams					25		
26			nses (Schedule I)					26		
27	Excess readers	ship co	sts (Schedule J)		· · · · / Ē-s	. 61		27	1 934	
28	Other deduction	ons (atta	ach schedule)		(5)	٠. ٠٠ .		28 29	1,833	
29	Total deduction	ons. Ac	Id lines 14 through 28		ation Outstand	ion on to-	 		(1,694,011	
30	Unrelated busing	ness ta:	xable income before net operating loss duction (limited to the amount on line	aedu	udon, Subtract (Ex	inie 29 iror : 4)	n iine 1	31	(1,0)4,011	1
31			duction (limited to the amount on line exable income before specific deduction				 n		(1,694,011	· ·
32 33			exable income before specific deductions are specific deductions. The specific deductions are specific deductions.					33		
33			taxable income. Subtract line 33 fror							
J-7			of zero or line 32						(1,694,011	<u>k</u>

Form 8868

(Rev. December 2006)

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

	epartment of the Treasury ternal Revenue Service File a separate application for each return.						5005 No. 1040 1705	
		n Automatic 3-N			nly Part I and check			
					ion, complete only		e 2 of this fo	rm).
					matic 3-month exte			
					riginal (no copies			70-71 APP A
Section 501(c) and complete	(3) corpo Part Lonly	orations required	to file Form 99	0-T and reque	sting an automatic	6-month exten	sion - check	this box
All other corpo extension of til	orations (i me to file	including 1120-0 income tax retur	filers), partners is.	hips, REMICs,	and trusts must use	Form 7004 to	request an	
one of the rete Form 8868 el 8870, group re	urns note ectronica eturns, or	ed below (6 mo ally if (1) you wa a composite or	oths for section ont the addition consolidated Fr	n 501(c)(3) cor nai (not autom rom 990-T. Insi	rporations required atic) 3-month exte	to file Form 9 ension or (2) y emit the fully co	90-T). Howe ou file Form moleted and	nsion of time to file ever, you cannot file ns 990-BL, 6069, or signed page 2 (Part II) rities & Nonprofits.
Type or	Name of	Exempt Organizat	on				Employer i	dentification number
print		outs of Ame					22-1576	300
File by the	Number	, street, and room	or suite no. If a P.	O. box, see instru	ictions.		14	
due date for filing your		Mest Walnut						
return. See				a. For a foreign at	dress, see instruction	s.		
		TX 75038-	· · · · · · · · · · · · · · · · · · ·					
		to be filed (file a			return):			
Form 990		-		(corporation)	1057) 1 1)		rm 4720	
Form 990		ŀ	 -	' (sec. 401(a) or 4 ' (trust other than		 1	rm 5227	
Form 990		<u> </u>	Form 1041-		above)		m 6069	
16///1550	-1 1	L					rm 8870	
		e care of Ric	hard N. Po		FAX No. ▶ <u>972-</u> 5	580-2129		<u> </u>
 If the ordar 	nization d	oes not have an	office or place (of husiness in	the United States, c	hack this hav		
					ip Exemption Number			If about to
for the whole g	group, ch	eck this box 🕨	If it is f	or part of the g	roup, check this bo		and attach :	. If this is a list with the
-		nembers the ext						
until <u>Nov</u>	ember	natic 3-month (6 15 2007 tion's return for:			 corporation requiration return for the c 			
► x	calenda	ryear 2006 or						
F		beginning			, and ending	1910 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870 - 1870		·
2 If this tax	year is f	or less than 12 n	ionths, check re	ason: In	itial return 🔲 F	Final return] Change ii	n accounting period
		is for Form 990 dits. See instruc		90-T, 4720, c	or 6069, enter the	tentative tax,	less any	3a \$ 0
				nler anv refun	dable credits and e	estimated tax o	avments	38 \$
•	•	prior year over		-		P	- <i>y i</i>	36 \$ 0
					ent with this form,	or, if required	, deposit	
					nic Federal Tax F			
instructio	ins.							3c \$ 0
Caution. If you	ı are goin	g to make an ele	ctronic fund wit	ihdrawal with th	nis Form 8868, see	Form 8453-E0	O and Form	8879-EO
for payment in						· · · · · · · · · · · · · · · · · · ·		
For Privacy A	ct and Pa	sperwork Reduc	tion Act Notice,	, see Instruction	ns.		Fo	rm 8868 (Rev. 12-2006)

Internal Revenue Service OGDEN, UT 84201-0074

523

29404-111-02581-7 221576300

A0111546

For assistance, call: 1-877-829-5500

Notice Number: CP211A Date: May 21, 2007

Taxpayer Identification Number:

22-1576300 Tax Form: 990T

Tax Period: December 31, 2006

051523.385131.0182.005 1 AT 0.334 370

BOY SCOUTS OF AMERICA % CONTROLLER \$405 1325 W WALNUT HILL LN IRVING 75038-3008259 TX

APPLICATION FOR EXTENSION OF TIME TO FILE AN EXEMPT ORGANIZATION RETURN - APPROVED

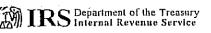
We have received your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above.

We have approved your request and have extended the due date to file your return to October 15, 2007.

Please attach a copy of this letter to your return when you file it. It is evidence that we granted an extension of time to file your return. A copy is provided for your records.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top left of this letter.

For tax forms, instructions and information visit <u>www.irs.gov</u>. (Access to this site will not provide you with your specific taxpayer account information.)



OGDEN UT 84201-0038

In reply refer to: 0437721769 Aug. 28, 2007 LTR 333C 0 22-1576300 200612 34 000 0 00003484

BODC: TE

BOY SCOUTS OF AMERICA % RICHARD N POTTS S407 1325 W WALNUT HILL LN RVING TX 75038-3008259

Taxpayer Identification Number: 22-1576300

Tax Period(s): Dec. 31, 2006

Form: 990T

Dear Taxpayer:

386

Thank you for the inquiry dated July 18, 2007.

We considered your request for an extension of time to file your Form 990T for the tax period Dec. 31, 2006.

We extended the time to Nov. 15, 2007.

Our records show we received and processed your return for the tax period listed above. If you were charged penalties and interest they will be adjusted if applicable. We apologize for any inconvenience this may have caused.

If you have any questions, please call us toll free at 1-877-829-5500.

If you prefer, you may write to us at the address shown at the top of the first page of this letter.

Whenever you write, please include this letter and, in the spaces below, give us your telephone number with the hours we can reach you. Keep a copy of this letter for your records.

Telephone	Number	()	Hours
-----------	--------	---	---	-------

A copy of this letter and any referenced enclosures have been forwarded to your authorized representative(s).

Par	Tax Computation		120 44 5 14 1
35	Organizations Taxable as	Corporations. See instructions for tax computation on page	ge 15.
	Controlled group members (sections 1561 and 1563) check here <a> <a> <a> <a> <a> <a> <a> <a> <a> <a> <	nd:
а	Enter your share of the \$50,0	000, \$25,000, and \$9,925,000 taxable income brackets (in that or	rder):
	(1) \$		三
		: (1) Additional 5% tax (not more than \$11,750)	
	(2) Additional 3% tax (not m	ore than \$100,000)	<u> </u>
_		on line 34	▶ 35c 0
		ites. See instructions for tax computation on page 16. Income	lay on
36		Tax rate schedule or Schedule D (Form 1041)	
27		he instructions	▶ 37
37 38			38
39	Total. Add lines 37 and 38 i	to line 35c or 36, whichever applies	39 0
	t IV Tax and Payment		
40a		is attach form file, woods attach form file,	
		of the mathematical	
С		ck here and indicate which forms are attached:	
_		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
		mitted (different control of cont	40e 0
		a through 40d	41 0
41	Subtract line 40e from line 3		• •
42		rm 4255 Form 8611 Form 8697 Form 8866 Other (attach sche	edule) . 43 0
43		42	
44a	=	ment credited to 2006	
b	• -	44-	
С		368	
d		aid or withheld at source (see instructions) 44d	
е		structions)	
f		excise tax paid (attach 1 om 05 to)	531
g	Other credits and payments	: Form 2439	世
	Form 4136	Other Total ▶ 44g	0
45		44a through 44g	45 6,531
46		page 4 of the instructions). Check if Form 2220 is attached .	► □ 46 —
47		nan the total of lines 43 and 46, enter amount owed	. ► 47
48	Overpayment. If line 45 is 1	arger than the total of lines 43 and 46, enter amount overpaid	48 6,531
49			inded ► 49 6,531
Pai		ording Certain Activities and Other Information (see inst	
1	At any time during the 2006	calendar year, did the organization have an interest in or a signa	ature or other authority Yes No
	over a financial account (ba	nk, securities, or other) in a foreign country? If YES, the organiz	zation may have to file 图题图
	Form 1D F 90-22.1. If YES,	enter the name of the foreign country here	
2	During the tax year, did the org	panization receive a distribution from, or was it the grantor of, or transfe	eror to, a foreign trust? . X
	If YES, see page 5 of the in	structions for other forms the organization may have to file.	
3_		empt interest received or accrued during the tax year ► \$	
Sch	redule A—Cost of Goods	Sold. Enter method of inventory valuation ►Lower of average	
1	Inventory at beginning of yea	ar 1 61,781 6 Inventory at end of year.	6 85,860
2	Purchases	. 2 71,441 7 Cost of goods sold. Subtra	act line
3	Cost of labor	6 from line 5. Enter here a	
4a	Additional section 263A co	1 1 5	- 40.3/5
	(attach schedule)	4a 8 Do the rules of section 20	63A (with respect to Yes No
þ	Other costs (attach schedule	e) 4b property produced or acqu	uired for resale) apply
5	Total. Add lines 1 through 4	b 5 133,222 to the organization?	
		e that I have examined this return, including accompanying schedules and statements, and to	to the best of my knowledge and belief, it is true,
Sig	correct, and complete. Declaration	of prepare (office than taxpayer) is based on all information of which preparer has any known	May the IRS discuss this return with
He	re	Assistant Chief Scout Executive	the preparer shown below (see
	Signature of officer	Date / Title	instructions)? X Yes No
De!	Preparer's	Date / Check if	Preparer's SSN or PTIN
Paid	signature / (_	11/7/07 Griedkii	
•	parer's Firm's name (or	PricewaterhouseCoopers, LLP; 1301 K Street NW EIN	N 13-4008324
Use	Only yours if self-employed), address, and ZIP code	5000	one no. (202)414-1000
	1		Form 990-T (2006)

Schedule C—Rent Incon 2 see instructions on page)		al Pr	operty	and Persor	nal Prope	rty L	eased With Real	Pre	operty)	
Description of property	,									
1) N/A										
2)										
3)						*****				
4)	-0.1									
	2 Rent receiv	ed or a	ccrued				<u> </u>		· · · · · · · · · · · · · · · · · · ·	
(a) From personal property (if the propersonal property is more that more than 50%)	ercentage of rent an 10% but not	perc	entage of r	al and personal pent for personal rent is based on	property exce	eds			cted with the income in (attach schedule)	
(1)				****						
(2)										
3)				• •						
[4]										
Total		Total					T-1-1 -1	E-4		
Total income. Add totals of co here and on page 1, Part I, line		2(b). E					Total deductions. here and on page 1, line 6, column (B)		H,	
Schedule E-Unrelated	Debt-Financ	ed In	come (see instructio	ons on pag	e 20)				
				2 Gross inco	me from or	3	Deductions directly com debt-financ			
1 Description of del	at-financed proper	ty		allocable to de		(a) S	traight line depreciation	eu pi	(b) Other deductions	
				prope	arıy		(attach schedule)		(attach schedule)	
(1) <u>N/A</u>				ļ						
(2)				-				_		
(3)										
(4)	F 6		este et					_		
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	or or allocable to debt-financed property					ross income reportable plumn 2 × column 6)		B Allocable deductions fumn 6 × total of columns 3(a) and 3(b))		
(1)					%					
(2)					%		•••			
(3)					%					
(4)					%					
Totals		* .			▶		here and on page 1, I, line 7, column (A).		er here and on page 1, t I, line 7, column (B).	
Total dividends-received dedu Schedule F—Interest. A						<u></u>		netr	uctions on page 21)	
Scriedule r—interest, Ai	Hulles, Roy	aiues		t Controlled (gamzauons(see i	115111	uctions on page 21)	
Name of Controlled Organization	2 Employer Identification Nun	nber	3 Net una	related income se instructions)	4 Total of sp payments r	ecified	5 Part of column 4 tha included in the control organization's gross inc	ling	6 Deductions directly connected with income in column 5	
(†) N/A										
(2)										
(3)										
(4)							<u> </u>			
Nonexempt Controlled Orga	nizations									
7 Taxable Income	8 Net unreli (loss) (see i				of specified ents made		10 Part of column 9 the included in the controll organization's gross inc	ing	11 Deductions directly connected with income in column 10	
(1)									18 8118181111811	
(2)										
(3)										
(4)										
							Add columns 5 and 10 Enter here and on page Part I, line 8, column (A	e 1,	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	
Totals					<u> </u>	_				

Schedule G—Investment In (see instructions on page 22)	come of a Sec	tion 501(c)(7)	, (9), or (17) Or	ganization			
1 Description of Income	2 Amount of inco	ome dire	3 Deductions ectly connected ttach schedule)	4 Set-aside (attach sched		and s	tal deductions et-asides (col. 3 plus col. 4)
(1) N/A							· ,
(2)							
(3)			=				
(4)							
Totals ▶	Enter here and on Part I, line 9, colun	page 1, in (A).					re and on page 1, se 9, column (B).
Schedule I—Exploited Exer	not Activity Inc	ome Other	Than Advertisi	na Income	on single-	L	
(see instructions on page 22)	inperiodicity into		1110171010101	ng moone			
			-				
1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	attrib	penses utable to umn 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1) Cattle Ranch - Exhibit 5	109,633	209,951	(100,318)				
(2)		===,					
(3)							
(4)							
Totals)	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and or page 1, Part I, line 10, col. (B). 209,951					Enter here and on page 1, Part II, line 26.
Schedule J-Advertising In	come (see instru	ctions on page	23)				
Part I Income From Pe	riodicals Repor	ted on a Co	nsolidated Bas	is			
1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	1	adership osts	7 Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) Consolidated Periodicals							
(2) Exhibit 1	3,319,265	4,952,093					
(3)							
(4)				Total Control			加加斯斯斯克斯
Totals (carry to Part II, line (5)) . I		4,952,093	(1,632,828)		~		
Part II Income From Pe columns 2 throug			eparate Basis	(For each peri	iodical	listed i	n Part II, fill ir
(1)							
(2)							
(3)							
(4)							
(5) Totals from Part I	3,319,265	4,952,093					
Tabela Dad II Wasand D	Enter here and on page 1, Part 1, line 11, col. (A).	Enter here and or page 1, Part I, line 11, col. (B).					Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5)) Schedule K—Compensatio		4,952,093				1890世紀	łl
Schedule N-Compensatio	n or Onicers, D	nectors, and	i itustees (see	3 Percent of			
1 Name		A. J	2 Title	time devoted I business			ion attributable to ed business
N/A					6		
				9	6		
					6	**	
		1		9	6		
Total Foter here and on page 1. Pa	arr II line 14			1	▶ I		

Department of the Treasury Internal Revenue Service

Credit for Federal Telephone Excise Tax Paid

► See the separate instructions.

► Attach to your income tax return.

OMB No. 1545-2051 Sequence No. 63

Name(s) as shown on your income tax return

Identifying number

Boy Scouts of America National Council

22-1576300

Enter the federal telephone excise tax billed during each period as listed in column (a) of lines 1-14 below.

By filing this form, you are certifying that you (1) have not received from your service provider a credit or refund of the tax paid on long distance service or bundled service billed after February 28, 2003, and before August 1, 2006, and (2) will not ask your provider for a credit or refund or have withdrawn any request submitted to the provider for a credit or refund.

Caution. See the instructions for explanations of the services that qualify for a credit or refund of the federal telephone excise tax.

Amount of federal excise tax on long distance or bundled service only

(a) Bills dated during:	(b) Long distance service	·	(c) Bundled service		(d) Tax credit refund (add columns (b) and		(e) Interest (see instruction	15)
1	March, April, and May 2003	\$ 255	25	\$ 67	67	\$ 322	92	\$ 84	07
2	June, July, and August 2003	45	87	66	18	112	05	27	52
3	September, October, and November 2003	43	44	76	05	119	49	27	86
4	December 2003; January and February 2004	42	87	83	52	126	39	27	82
5	March, April, and May 2004	32	53	68	52	101	05	20	80
6	June, July, and August 2004	22	82	. 52	76	75	58	14	57
7	September, October, and November 2004	34	24	65	00	99	24	17	65
8	December 2004; January and February 2005	80	65	249	78	330	43	53	74
9	March, April, and May 2005	176	26	300	71	476	97	69	25
10	June, July, and August 2005	1191	64	351	47	1543	11	196	05
11	September, October, and November 2005	76	06	466	33	542	39	58	22
12	December 2005; January and February 2006	83	81	567	71	G51	52	57	73
13	March, April, and May 2006	94	86	642	02	736	88	50	59
14	June and July 2006	52	77	508	01	560	78	26	54
15	Add lines 1-14 in columns (d)	and (e)				\$ 5798	80	\$ 732	41
16	Total credit or refund requested and on Form 1040, line 71; Fo 1040EZ-T, line 1a; Form 1040Ni line 32g; Form 1120-A, line 28 Form 1041-N, line 17; Form 10 line of other returns	l. Add columns (d) r rm 1040A, line 42; R, line 69; Form 104 g; Form 1120S, lin 65, line 23; Form 9	and (i Form ONR- e 23	e) on line 15. Enter n 1040EZ, line 9; l -EZ, line 21; Form 1 d; Form 1041, line	here Form 1120, 24f;			\$ 6531	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

··· 8271

(Rev. December 2005) Department of the Treasury Internal Revenue Service

Investor Reporting of Tax Shelter Registration Number

► Attach to your tax return.

OMB No. 1545-0881

Attachment Sequence No. 7

▶ If you received this form from a partnership, S corporation, or trust, see the instructions.

Sequence No. 7 (
investor's tax year ended
40104100

	or's name(s) shown on return Scouts of America	Investor's identifying number 22-1576300	investor's tax year ended 12/31/06		
	(a) Tax Shelter Name	(b) Tax Shelter Registration Number (11 digit number)	(c) Tax Shelter Identifying Number		
1	Hugoton Royalty Trust	99064000013	58-6379215		
2					
_3					
4					
_ 5					
_6					
7_					
8					
_ 9					
_10					

What's New

After October 22, 2004, tax shelter registration numbers are no longer being issued. The American Jobs Creation Act of 2004 amended section 6111 to replace the tax shelter registration requirement with a new disclosure requirement for material advisors who provide material aid, assistance, or advice with respect to any reportable transaction. For more information, see Notice 2004-80, 2004-50 I.R.B. 963. However, Form 8271 must be filed for any year you claim or report income or a deduction, loss, credit, or other tax benefit from a registration-required tax shelter.

General Instructions

Section references are to the Internal Revenue Code.

Purpose of Form

Use Form 8271 to report the tax shelter registration number the IRS assigned to certain tax shelters required to be registered under section 6111 ("registration-required tax shelters") and to report the name and identifying number of the tax shelter. This information must be reported even if the particular interest is producing net income for the filer of Form 8271. Use additional forms to report more than 10 tax shelter registration numbers.

Note. A tax shelter registration number does not indicate that the tax shelter or its claimed tax benefits have been reviewed, examined, or approved by the IRS.

Who Must File

Any person claiming or reporting any deduction, loss, credit, or other tax benefit, or reporting any income on any tax return from an interest purchased or otherwise acquired in a registration-required tax shelter must file Form 8271. If the interest is purchased or otherwise acquired by a pass-through entity, both the pass-through entity and its partners, shareholders, or beneficiaries must file Form 8271.

A pass-through entity that is the registration-required tax shelter does not have to prepare Form 8271 and give copies to its partners, shareholders, or beneficiaries unless the pass-through entity itself has invested in a registration-required tax shelter.

Note. Even if you have an interest in a registration-required tax shelter, you do not have to file Form 8271 if you did not claim or report any deduction, loss, credit, or other tax benefit, or report any income on your tax return from an interest in the registration-required tax shelter. This could occur, for example, if for a particular year you are unable to

claim any portion of a loss because of the passive activity loss limitations, and that loss is the only tax item reported to you from the shelter.

Filing Form 8271

Attach Form 8271 to any return on which a deduction, loss, credit, or other tax benefit is claimed or reported, or any income reported, from an interest in a registration-required tax shelter. These returns include applications for tentative refunds (Forms 1045 and 1139) and amended returns (Forms 1040X and 1120X).

Furnishing Copies of Form 8271 to Investors

A pass-through entity that has invested in a registration-required tax shelter must furnish copies of its Form 8271 to its partners, shareholders, or beneficiaries.

However, in the case where (a) the pass-through entity acquired at least a 50% interest in one tax year in a registered tax shelter (and in which it had not held an interest in a prior year), and (b) the investment would not meet the definition of a tax shelter immediately following the acquisition if it had been offered for sale at that time, the pass-through entity need not distribute copies of Form 8271 to its investors. The pass-through entity alone is required to prepare Form 8271 and include it with the entity tax return.

BOY SCOUTS OF AMERICA - NATIONAL COUNCIL 22-1576300

2006 FORM 990-T, SCHEDULE J, PART I Consolidated Periodicals 12/31/06

	Boys' Life	Scouting	Total
Advertising Sales (See Exhibits 2 and 3)	1,926,293	1,401,305	3,327,598
Less: Intracompany Advertising Sales		45.555	(5.555)
-Northern Tier		(8,333)	(8,333)
-Supply		0	
Net Advertising Sales	1,926,293	1,392,972	3,319,265
Advertising Expenses	3,481,815	1,478,611	4,960,426
Less: Cost on Intracompany Sales	0	(8,333)	(8,333)
Net Advertising Expenses	3,481,815	1,470,278	4,952,093
NET GAIN (LOSS)	(1,555,522)	(77,306)	(1,632,828)

22-1576300 IRS FORM 990-T

12/31/06

EXHIBIT 2

	[ADVERTISING	READERSHIP	TOTAL	LESS 50%	GROSS	
CTR	<u> </u>	REVENUE/	REVENUE/	REVENUE/	MEALS &	REVENUES/	ADVERT
#	DESCRIPTION	EXPENSE	EXPENSE	EXPENSE	ENTERTAINMENT	EXPENSES	ALLOC
	2200.1 (101	Column F=D*A	Column E= D-F	Column D= B-C	Column C	Column B	Column A
						_	
	REVENUES:						1
1570	Reprint Feature Sales		225.00	225.00		225.00	
1570	Program Planning Package		129,113.26	129,113.26	•	129,113.26	
1570	Boy's Life Video		7,665.96	7,665.96		7,665.96	
1570	Magazine Sticker Sales		0.00	0.00		0.00	
1621	Codemaster Ancillary Sales		0.00	0.00		0.00	İ
540 & 1570			42,109.33	42,109.33		42,109.33	
1621	Subscriptions		12,747,692.98	12,747,692.98		12,747,692.98	
1621	Single Copy Sales		12,667.09	12,667.09		12,667.09	
1621	Advertising Sales	1,926,293.10	•	1,926,293.10		1,926,293.10	
1621	Other Revenue	1,2.2,	0.00	0,00		0.00	
,,,,,						1	
	TOTAL REVENUES	1,926,293.10	12,939,473.62	14,865,766.72	0.00	14,865,766.72	
	ALLOCATED EXPENSES:						
1510	Boy's Life Editorial	286,699.28	1,132,647.65	1,419,346.93	(4,430.16)	1,423,777.08	20.19938%
1531	Design/Photo	70,260.09	277,572,82	347,832.92	(321.94)	348,154.85	20.19938%
1551	Circularization/ Distribution	661,798.16	2,292,130.44	2,953,928.60	0.00	2,953,928.60	22.40400%
1561	Customer Service	0.00	550,538.59	550,538,59	(398.51)	550,937.10	0.00000%
1601	Magazine Production	583,603.61	2,305,611.87	2,889,215.48	(205.83)	2,889,421.31	20.19938%
1611	Magazine Div Publisher	198,102.86	163,115.74	361,218.61	{2,029.47}	363,248.07	54.84293%
1621	Administrative Accounts	570,900.77	352,762.93	923,663.70	0.00	923,663.70	61.80829%
			•			·	
		2,371,364.78	7,074,380.04	9,445,744.82	(7,385.90)	9,453,130.71	
	DIRECT EXPENSES:						
1521	Editorial		0.00	0.00		0.00	
1540	Circulation Service Dir		567,076.78	567,076.78	(429.42)	567,506.19	
1570	Program Planning	-	119,076.85	119,076.85		119,076.85	,
1581	Advertising Sales Administration	873,559.12		873,559.12	(10,577.92)	884,137.03	
1591	Advertising Sales Promo/Research	236,890.98		236,890.98	0.00	236,890.98	
	_						
	TOTAL DIRECT EXPENSES	1,110,450.10	686,153.63	1,796,603.72	(11,007.33)	1,807,611.05	
				[
	TOTAL EXPENSES	3,481,814.87	7,760,533.66	11,242,348.54	(18,393.23)	11,260,741.76	
	NET GAIN (LOSS)	(1,555,521.77)	5,178,939.96	3,623,418.18	18,393.23	3,605,024.96	

EXHIBIT 3

BOY SCOUTS OF AMERICA NATIONAL COUNCIL Scouting Magazine 22-1576300 IRS FORM 990-T 112/31/2006

OST TR#		ADVERTISING REVENUE! EXPENSE Column F=D*A	READERSHIP REVENUE! EXPENSE Column'E='D-F	ALLOCABLE INCOME TOTAL REVENUE/EXPENSE Column D= B-C	LESS 50% OF MEALS & ENTERTAINMENT Column C	GROSS REVENUES! EXPENSES Column B	ADVERTISING ALLOCATION Column A
1622 1622 1622 1622 1622	REVENUES: Eamed Subscriptions Advertising Sales Single Copy Sales Insert Income Production Fees	1,401,305.45	2,072,176.76 280.00 0.00 0.00	2,072,176.76 1,401,305.45 280.00 0.00		2,072,176.76 1,401,305.45 280.00 0.00	
	TOTAL SALES	1,401,305,45	2,072,456.76	3,473,762.21	0.00	3,473,762.21	
1532 1552 1562 1602 1612 1622	ALLOCATED EXPENSES: Magazine Design/Photo Distribution / Circulation Exper Customer Service Magazine Production Publishing Administration Scouting Administration	42,248.16 431,235.45 0.00 343,362.99 92,161.36 187,628.96	91,533.21 833,622.04 242,841.79 743,916.91 161,950.74 406,509.60	133,781.37 1,264,857.49 242,841.79 1,087,279.90 254,112.10 594,138.56	(137.98) 0.00 (20.97) (110.83) (676.50) 0.00	133,919,34 1,264,857.49 242,862.76 1,087,390.73 254,788.59 594,138.56	31.580% 34.094% 0.000% 31.580% 36.268% 31.580%
		1,096,636.92	2,480,374.28	3,577,011.20	(946.27)	3,577,957.47	
1522 1582 1592	DIRECT EXPENSES: Scouling Magazine Editor Advertising Sales Admin Advertising Sales 'Promo/Resr	270,827.01 111,147.44	671,225.33	671,225.33 270,827.01 111,147.44	(1,492.62) (3,525.98) 0.00	l	
		381,974.45	671,225,33	1,053,199.78	(5,018.60)	1,058,218.38	
	TOTAL EXPENSES	1,478,611.37	3,151,599.61	4,630,210.98	(5,964.87)	4,636,175.85	
	NET GAIN (LOSS)	(77,305.92)	(1,079,142.85)	(1,156,448.77)	5,964.87	(1,162,413.64)	

Boy Scouts of America 22-1576300

Net Operating Loss Deduction Amount Available for Future Years 2006 Form 990-T, Page 1, Line 31

	ı	Year
		Loss
Year	Loss	Expires
1994	433,860	2009
1995	1,433,746	2010
1996	1,388,324	2011
1997	1,218,062	2012
1998	1,618,004	2013
1999	1,355,534	2014
2000	762,190	2015
2001	1,162,417	2016
2002	1,659,844	2017
2003	1,595,685	2018
2004	2,109,869	2019
2005	1,510,529	2020
2006	1,694,011	2021
TOTAL	17,942,075	

BOY SCOUTS OF AMERICA 22-1576300

FORM 990-T, PAGE 4, SCHEDULE I PHILMONT SCOUT RANCH - CATTLE DEPARTMENT STATEMENT OF INCOME AND EXPENSE 12/31/06

INCOME: Cattle Sales - Gross Cattle Births Cattle Growth	\$118,697 3,580 790
Total	123,067
Less: Inventory Value of Cattle Sales and Deaths	(13,434)
TOTAL INCOME	109,633
EXPENSES:	
Administrative:	02 245
Salaries and Wages	83,345 18,926
Employee Benefits Dues and Subscriptions	138
Travel	1,815
Miscellaneous	1,938
Program Supplies	8,398
Maintenance and Repairs	1,011
Feed	14,033
Total	129,605
General Expense:	
Management Service	46,639
Independent Contractors	0
Insurance	18,005
Taxes	15,702
Total	80,346
Depreciation	0
TOTAL EXPENSES	209,951
NET INCOME (LOSS)	(\$100,318)

EXHIBIT 6

BOY SCOUTS OF AMERICA 22-1576300 FORM 990-T, PAGE 1, PART I PHILMONT SCOUT RANCH - JEWELRY SALES STATEMENT OF INCOME AND EXPENSE 12/31/2006

GROSS SALES	\$105,448
COST OF GOODS SOLD	47,362
GROSS PROFIT	58,086
DIRECT OPERATING EXPENSES: SALARIES AND WAGES EMPLOYEE BENEFITS SUPPLIES	14,279 1,092 1,835
TOTAL	17,206
NET INCOME (LOSS)	\$40,880